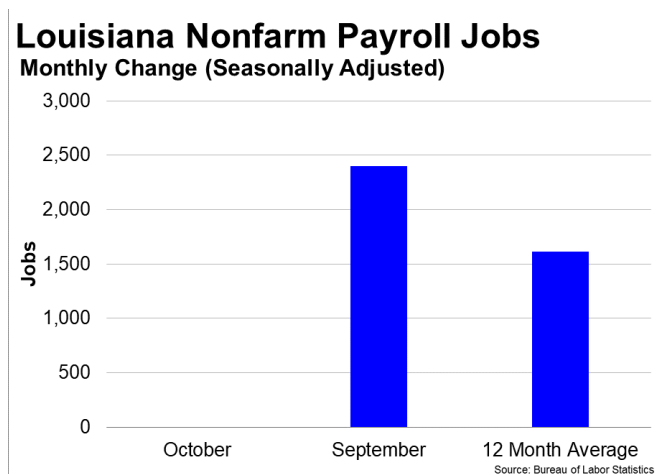
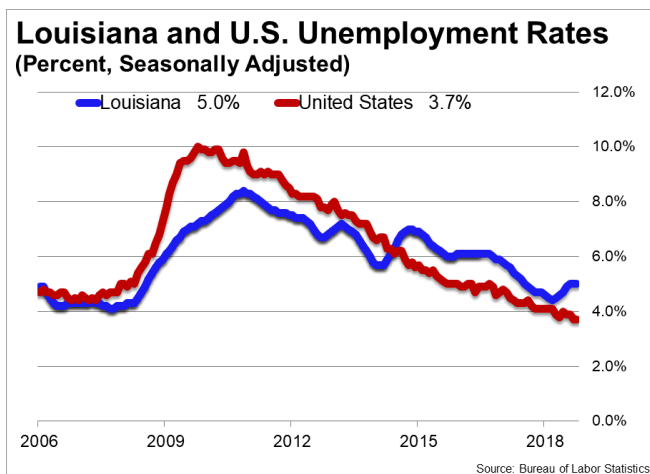




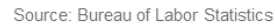
November 16, 2018

Summary

- **Louisiana had zero job gains or losses and the unemployment rate was unchanged at 5 percent in October** according to Bureau of Labor Statistics (BLS) data.
- **Over the past twelve months, Louisiana added 19,400 jobs** and the unemployment rate rose by 0.3 percentage point from 4.7 percent.
- **In October, Louisiana's private sector payrolls remain unchanged** and over the past twelve months it created 22,200 jobs.
- The number of **unemployed Louisianans fell by 441 in October**, and over the past year 5,184 Louisianans lost jobs.
- Louisiana's **labor force participation rate decreased to 58.8 percent** from 59 percent in October. Since last year, the labor force participation rate is unchanged.
- The national unemployment rate **was unchanged at 3.7 percent in October**. State employment and unemployment data for November is scheduled for release on December 21, 2018. The national employment situation report for November will be released on Friday, December 7, 2018.



Monthly Change (Thousands, Seasonally Adjusted)



Louisiana Payroll Employment

Louisiana was unchanged on a seasonally adjusted basis during October. In the prior month, Louisiana added 2,400 jobs. Over the past twelve months, nonfarm payrolls in Louisiana increased by 19,400, or 0.98 percent. Louisiana nonfarm payroll employment has increased in 7 of the past 12 months.

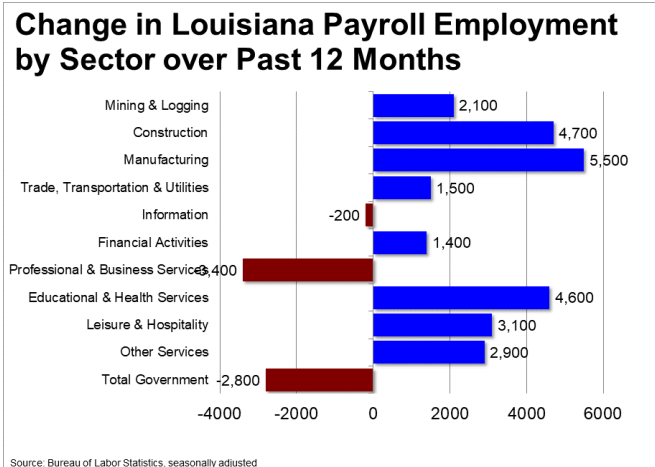
Nationally, nonfarm payrolls increased by 250,000 jobs in October, or 0.17 percent. Over the 12-month period ending October 2018, nonfarm payrolls grew by 2,516,000 jobs, or 1.71 percent. Louisiana ranks 15th among the 50 states and the District of Columbia for percentage gain in nonfarm payroll employment over the past 12 months.

During October, Louisiana's private-sector was unchanged. The private-sector in Louisiana added 2,300 jobs in the prior month. Over the past twelve months, private-sector payrolls in Louisiana increased by 22,200, or 1.35 percent. Louisiana private-sector payroll employment has increased in 8 of the past 12 months.

Nationally, private-sector payroll jobs increased by 246,000 jobs in October, or 0.19 percent. Over the past 12 months, the nation's economy has added 2,450,000 jobs in the private-sector, an increase of 1.96 percent. Louisiana ranks 16th among the 50 states and the District of Columbia for percentage gain in private-sector payroll employment over the past 12 months.

The best performing sectors on a seasonally adjusted basis during October were Financial Activities (+1,200) and Educational & Health Services (+900). The poorest performing sectors during the month were Construction (-1,900) and Trade, Transportation & Utilities (-1,100).

The best performing sectors during the last twelve months were Manufacturing (+5,500) and Construction (+4,700). The poorest performing sectors during the last twelve months were Professional & Business Services (-3,400) and Total Government (-2,800).



Louisiana Labor Force Statistics

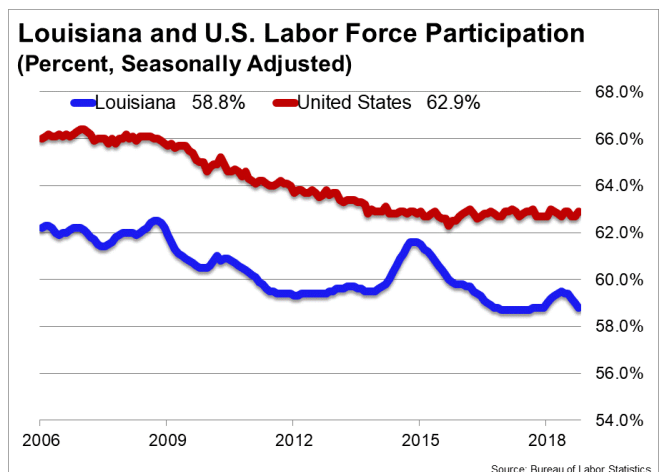
Labor Force Participation

The labor force participation rate in Louisiana declined to 58.8 percent in October from 59.0 percent the prior month. Among the 50 states and the District of Columbia, 44 have a higher labor force participation rate than Louisiana. The labor force participation rate in Louisiana is unchanged from a year earlier. The labor force participation rate is the percentage of the civilian noninstitutionalized population age 16 and older who are employed or actively looking for work.

The 10-year high for the labor force participation rate in Louisiana was 62.4 percent in November 2008. The series high for the labor force participation rate in Louisiana occurred in September 2005 when the labor force participation rate hit 67.9 percent. The 10-year low for the labor force participation rate was 58.7 percent in August 2017. The series low for the labor force participation rate occurred in December 1976 when the labor force participation rate hit 56.3 percent. The national labor force participation rate rose by 0.2 percentage point to 62.9 percent in October, but remains near its 38-year low of 62.4 percent.

Employment-to-Population Ratio

The employment-to-population ratio, or the percentage of the Louisiana civilian noninstitutionalized population 16 years and older counted as employed, declined to 55.9



percent in October from 56.0 percent the prior month. Among the 50 states and the District of Columbia, 44 have higher employment-to-population ratios than Louisiana. The employment-to-population ratio in Louisiana is 0.2 percentage point lower than a year earlier.

The 10-year high for the employment-to-population ratio in Louisiana was 58.8 percent in November 2008. The series high for the employment-to-population ratio in Louisiana occurred in September 2005 when the employment-to-population ratio hit 60.2 percent. The 10-year low for the employment-to-population ratio was 54.9 percent in February 2012. The series low for the employment-to-population ratio occurred in January 1977 when the employment-to-population ratio was 52.4 percent.

The national employment-to-population ratio rose by 0.2 percentage point to 60.6 percent in October. That rate was 0.4 percentage point higher than a year earlier. The all-time high for the employment-to-population ratio was 64.7 in April 2000. The 10-year high for the employment-to-population ratio was 63.4 percent in December 2006. The recent low occurred in October 2013 when the employment-to-population ratio dipped to 58.2 percent. The last time the employment-to-population ratio posted a reading lower than 58.2 percent was July 1983.

